

19 February 2018

To whom it may concern

**INVINCIBLE EMPOWERMENT FUND SHAREHOLDING AGREEMENT WITH ALBERANTE AUTOBODY REPAIR CENTRE (PTY) LTD - Registration Number: 2017/397818/07**

This document serves to confirm that Alberante ARC, with effect from February 2018 is now proudly a black female owned company, with the purchase of 60% of Alberante's holding company by Invincible.

The Invincible Empowerment Fund Trust is a 100% black women-owned, broad-based ownership-trust, benefitting previously disadvantaged black female youth to uplift their lives, including through dividends, part-time and full-time employment, personal development and education.

As a result of the equity ownership transaction between Alberante and Invincible:

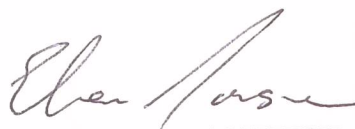
- Alberante's holding company is 60% Black owned
- Alberante is more than 30% black women owned, as Invincible Empowerment Trust is a 100% black women owned empowerment trust.
- Alberante is black youth owned as all Invincible Empowerment Fund beneficiaries are youth.
- Because Alberante is: Black Owned, Black Women Owned, Black Youth Owned, and an EME/ QSE, for every Rand a client spends with Alberante they will get the following procurement points:
  - R1.25 normal Level 2 procurement; plus:
  - R1.25 for Black Ownership
  - R1.25 for Black Women Ownership
  - R1.25 for Black Youth Owned Business
  - R1.25 for an EME/ QSE (1'st year of trading)
  - In total therefore Alberante clients will earn R6.25 BEE procurement recognition for every R1 spent with Alberante ARC.

On behalf of Invincible Empowerment Fund:

On behalf of Alberante ARC:



Dr Adam Paul (Taddy) Blecher  
Director



Eben Jansen  
Director